

Annual Frequency: 52 times/year
Field Served: General News.
Published by: Time USA LLC

Publisher's Statement

6 months ended December 31, 2019, *Subject to Audit*

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EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION

Total Paid & Verified Subscriptions	Single Copy Sales	Total Circulation	Rate Base	Variance to Rate Base
2,008,389	19,857	2,028,246	2,000,000	28,246

TOTAL CIRCULATION BY ISSUE

Issue	Paid Subscriptions			Verified Subscriptions			Total Paid & Verified Subscriptions	Single Copy Sales			Total Paid & Verified Circulation - Print	Total Paid & Verified Circulation - Digital Issue	Total Paid & Verified Circulation
	Print	Digital Issue	Total Paid Subscriptions	Print	Digital Issue	Total Verified Subscriptions		Print	Digital Issue	Total Single Copy Sales			
Jul 02	1,755,468	100,025	1,855,493	151,162		151,162	2,006,655	16,187	46	16,233	1,922,817	100,071	2,022,888
Jul 09	1,753,556	100,812	1,854,368	152,139		152,139	2,006,507	18,135	52	18,187	1,923,830	100,864	2,024,694
Jul 22	1,756,301	98,087	1,854,388	159,721		159,721	2,014,109	13,628	33	13,661	1,929,650	98,120	2,027,770
Jul 29	1,759,288	98,732	1,858,020	159,699		159,699	2,017,719	12,067	43	12,110	1,931,054	98,775	2,029,829
Aug 05	1,756,338	101,954	1,858,292	153,949		153,949	2,012,241	17,669	47	17,716	1,927,956	102,001	2,029,957
Aug 19	1,753,726	105,175	1,858,901	160,040		160,040	2,018,941	15,274	72	15,346	1,929,040	105,247	2,034,287
Aug 26	1,751,374	97,771	1,849,145	160,079		160,079	2,009,224	8,900	32	8,932	1,920,353	97,803	2,018,156
Sep 02	1,745,919	103,421	1,849,340	159,684		159,684	2,009,024	24,794	65	24,859	1,930,397	103,486	2,033,883
Sep 16	1,743,933	97,657	1,841,590	160,345		160,345	2,001,935	12,636	41	12,677	1,916,914	97,698	2,014,612
Sep 23	1,736,768	100,455	1,837,223	160,339		160,339	1,997,562	23,742	105	23,847	1,920,849	100,560	2,021,409
Sep 30	1,729,319	100,670	1,829,989	160,346		160,346	1,990,335	23,257	59	23,316	1,912,922	100,729	2,013,651
Oct 07	1,721,758	100,327	1,822,085	173,444		173,444	1,995,529	13,390	72	13,462	1,908,592	100,399	2,008,991
Oct 14	1,708,438	101,709	1,810,147	188,436		188,436	1,998,583	15,039	51	15,090	1,911,913	101,760	2,013,673
Oct 21	1,703,152	132,195	1,835,347	188,432		188,432	2,023,779	34,523	45	34,568	1,926,107	132,240	2,058,347
Nov 04	1,696,705	149,626	1,846,331	193,938		193,938	2,040,269	16,213	43	16,256	1,906,856	149,669	2,056,525
Nov 11	1,688,088	150,905	1,838,993	192,947		192,947	2,031,940	15,427	43	15,470	1,896,462	150,948	2,047,410
Nov 18	1,687,810	149,819	1,837,629	194,320		194,320	2,031,949	15,308	59	15,367	1,897,438	149,878	2,047,316
Nov 25	1,699,391	107,138	1,806,529	193,408		193,408	1,999,937	20,041	46	20,087	1,912,840	107,184	2,020,024
Dec 02	1,707,337	114,237	1,821,574	196,281		196,281	2,017,855	30,000	86	30,086	1,933,618	114,323	2,047,941
Dec 16	1,693,466	103,883	1,797,349	196,273		196,273	1,993,622	14,500	53	14,553	1,904,239	103,936	2,008,175
Dec 23	1,649,690	113,606	1,763,296	195,147		195,147	1,958,443	55,000	157	55,157	1,899,837	113,763	2,013,600
Average	1,723,706	110,867	1,834,573	173,816		173,816	2,008,389	19,797	60	19,857	1,917,319	110,927	2,028,246

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION

	Print	Digital Issue	Total	% of Circulation
Paid Subscriptions				
Individual Subscriptions	1,667,897	93,982	1,761,879	86.9
Multi-Title Digital Programs		11,815	11,815	0.6
Partnership Deductible Subscriptions	54,938	5,070	60,008	3.0
Sponsored Subscriptions	871		871	0.0
Total Paid Subscriptions	1,723,706	110,867	1,834,573	90.5
Verified Subscriptions				
Public Place	145,926		145,926	7.2
Individual Use	27,890		27,890	1.4
Total Verified Subscriptions	173,816		173,816	8.6
Total Paid & Verified Subscriptions	1,897,522	110,867	2,008,389	99.0
Single Copy Sales				
Single Issue	18,488	60	18,548	0.9
Sponsored Single Issue	1,309		1,309	0.1
Total Single Copy Sales	19,797	60	19,857	1.0
Total Paid & Verified Circulation	1,917,319	110,927	2,028,246	100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS

Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference
6/30/2018	2,500,000	2,684,903	2,685,098	-195	
6/30/2017	3,000,000	3,032,479	3,029,605	2,874	0.1
6/30/2016	3,000,000	3,036,738	3,034,592	2,146	0.1

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PRICES

	Suggested Retail Prices (1)	Average Price(2)	
		Net	Gross (Optional)
Average Single Copy Subscription	\$5.99 \$49.00		
Average Subscription Price Annualized (3)		\$30.68	
Average Subscription Price per Copy		\$0.59	

- (1) For statement period
- (2) Represents subscriptions for the 12 month period ended June 30, 2019
- (3) Based on the following issue per year frequency: 52

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions
 Geographic Data
 Analysis of New & Renewal Paid Individual Subscriptions
 Trend Analysis

ADDITIONAL ANALYSIS OF VERIFIED

	Print	Digital Issue	Total
Public Place			
Automotive Outlets	3,107		3,107
Business/Professional Services	4,733		4,733
Doctor/Health Care Providers	127,802		127,802
Fitness/Recreational Facilities	1,647		1,647
Personal Care Salons	8,637		8,637
Total Public Place Copies	145,926		145,926
Individual Use			
Individually Requested	3,082		3,082
Ordered/Payment Not Received	24,808		24,808
Total Individual Use Copies	27,890		27,890

RATE BASE

Rate base shown in Executive Summary is for paid and verified circulation.

NOTES

Rounding %: Due to rounding, percentages may not always add up to 100%.

Double Issues: A double issue represents two copies of service. The Average Subscription Price Annualized is based on 52 issues, which includes eleven double issues.

Publisher's Expiration Policy: It is the practice of the publisher to expire subscriptions on a month-end basis, but no offer of this is made.

Award Point Programs: Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles: 147,317

Post-Expire Copies: The following average number of copies were served to subscribers post expiration pending renewal and are included in Paid Subscriptions: 106,381

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 10,640

Multi-Title Digital Programs

Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine. Details below are related to the six-month average.

Program	Reported Multi-Title Digital Program	Unique Opens by Reader	Opens by Issue	Total Opens by Reader
Apple News	11,815	11,815	2.1	25,284

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

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