



TIME-THE WEEKLY NEWSMAGAZINE

Annual Frequency: 52 times/year

Field Served: General News.

Published by Time Inc.

Publisher's Statement

6 months ended December 31, 2017, *Subject to Audit*

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION

Total Paid & Verified Subscriptions	Single Copy Sales	Total Circulation	Rate Base	Variance to Rate Base
2,987,553	34,075	3,021,628	3,000,000	21,628

TOTAL CIRCULATION BY ISSUE

Issue	Paid Subscriptions			Verified Subscriptions			Total Paid & Verified Subscriptions	Single Copy Sales			Total Paid & Verified Circulation - Print	Total Paid & Verified Circulation - Digital Issue	Total Paid & Verified Circulation
	Print	Digital Issue	Total Paid Subscriptions	Print	Digital Issue	Total Verified Subscriptions		Print	Digital Issue	Total Single Copy Sales			
Jul 03	2,692,369	51,556	2,743,925	250,570		250,570	2,994,495	33,298	177	33,475	2,976,237	51,733	3,027,970
Jul 10	2,663,878	57,629	2,721,507	250,434		250,434	2,971,941	52,278	298	52,576	2,966,590	57,927	3,024,517
Jul 24	2,672,925	58,620	2,731,545	257,208		257,208	2,988,753	31,528	212	31,740	2,961,661	58,832	3,020,493
Jul 31	2,682,925	53,726	2,736,651	265,013		265,013	3,001,664	18,332	123	18,455	2,966,270	53,849	3,020,119
Aug 07	2,692,314	59,373	2,751,687	242,787		242,787	2,994,474	55,739	374	56,113	2,990,840	59,747	3,050,587
Aug 21	2,686,482	53,857	2,740,339	251,589		251,589	2,991,928	28,310	146	28,456	2,966,381	54,003	3,020,384
Aug 28	2,683,629	51,879	2,735,508	254,523		254,523	2,990,031	30,446	212	30,658	2,968,598	52,091	3,020,689
Sep 04	2,683,012	55,086	2,738,098	252,550		252,550	2,990,648	29,927	145	30,072	2,965,489	55,231	3,020,720
Sep 18	2,674,438	53,423	2,727,861	252,697		252,697	2,980,558	39,827	209	40,036	2,966,962	53,632	3,020,594
Sep 25	2,683,978	50,789	2,734,767	259,774		259,774	2,994,541	20,249	95	20,344	2,964,001	50,884	3,014,885
Oct 02	2,679,584	51,048	2,730,632	267,880		267,880	2,998,512	16,525	72	16,597	2,963,989	51,120	3,015,109
Oct 09	2,680,893	49,970	2,730,863	269,198		269,198	3,000,061	18,880	90	18,970	2,968,971	50,060	3,019,031
Oct 16	2,680,301	51,595	2,731,896	263,839		263,839	2,995,735	22,143	134	22,277	2,966,283	51,729	3,018,012
Oct 23	2,637,788	55,331	2,693,119	269,933		269,933	2,963,052	32,696	140	32,836	2,940,417	55,471	2,995,888
Oct 30	2,665,543	53,341	2,718,884	268,851		268,851	2,987,735	22,525	102	22,627	2,956,919	53,443	3,010,362
Nov 06	2,671,297	51,881	2,723,178	270,410		270,410	2,993,588	21,230	98	21,328	2,962,937	51,979	3,014,916
Nov 13	2,675,662	50,217	2,725,879	269,343		269,343	2,995,222	22,873	131	23,004	2,967,878	50,348	3,018,226
Nov 20	2,661,693	53,163	2,714,856	277,993		277,993	2,992,849	23,962	70	24,032	2,963,648	53,233	3,016,881
Nov 27	2,636,135	61,822	2,697,957	270,391		270,391	2,968,348	50,000	145	50,145	2,956,526	61,967	3,018,493
Dec 11	2,662,258	61,726	2,723,984	267,865		267,865	2,991,849	27,500	78	27,578	2,957,623	61,804	3,019,427
Dec 18	2,644,235	61,653	2,705,888	258,679		258,679	2,964,567	54,000	214	54,214	2,956,914	61,867	3,018,781
Dec 25	2,657,723	61,259	2,718,982	256,633		256,633	2,975,615	93,994	123	94,117	3,008,350	61,382	3,069,732
Average	2,671,321	54,952	2,726,273	261,280		261,280	2,987,553	33,921	154	34,075	2,966,522	55,106	3,021,628

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION

	Print	Digital Issue	Total	% of Circulation
Paid Subscriptions				
Individual Subscriptions	2,458,126	43,264	2,501,390	82.8
Multi-Title Digital Programs		11,688	11,688	0.4
Partnership Deductible Subscriptions	213,195		213,195	7.1
Total Paid Subscriptions	2,671,321	54,952	2,726,273	90.2
Verified Subscriptions				
Public Place	245,521		245,521	8.1
Individual Use	15,759		15,759	0.5
Total Verified Subscriptions	261,280		261,280	8.6
Total Paid & Verified Subscriptions	2,932,601	54,952	2,987,553	98.9
Single Copy Sales				
Single Issue	33,921	154	34,075	1.1
Total Single Copy Sales	33,921	154	34,075	1.1
Total Paid & Verified Circulation	2,966,522	55,106	3,021,628	100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS

Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference
6/30/2017	3,000,000	3,032,479	3,029,605	2,874	0.1
6/30/2016	3,000,000	3,036,738	3,034,592	2,146	0.1
6/30/2015	3,125,000	3,159,965	3,159,907	58	

Visit www.auditedmedia.com Media Intelligence Center for audit reports

PRICES

	Suggested Retail Prices (1)	Average Price(2)	
		Net	Gross (Optional)
Average Single Copy Subscription	\$6.26 \$49.00		
Average Subscription Price Annualized (3)		\$30.68	
Average Subscription Price per Copy		\$0.59	

(1) For statement period

(2) Represents subscriptions for the 12 month period ended June 30, 2017

(3) Based on the following issue per year frequency: 52

ADDITIONAL DATA IN WWW.AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions
Geographic Data
Analysis of New & Renewal Paid Individual Subscriptions
Trend Analysis

ADDITIONAL ANALYSIS OF VERIFIED

	Print	Digital Issue	Total
Public Place			
Automotive Outlets	949		949
Doctor/Health Care Providers	217,747		217,747
Education/Learning Facilities	1,210		1,210
Fitness/Recreational Facilities	3,808		3,808
Personal Care Salons	21,733		21,733
Public Place Other	74		74
Total Public Place Copies	245,521		245,521
Individual Use			
Database Names	436		436
Individually Requested	917		917
Ordered/Payment Not Received	14,406		14,406
Total Individual Use Copies	15,759		15,759

RATE BASE

Rate base shown in Executive Summary is for paid and verified circulation.

NOTES

Rounding %: Due to rounding, percentages may not always add up to 100%.

Partnership Subscriptions Deductible: Copies served where the subscription was included in products or services. The consumer could receive a rebate instead of the subscription.

Combination Subscriptions: These are copies that are included in Paid Subscriptions Individual and were served to subscribers who purchased this publication in combination with one or more different publications.

Double Issues: A double issue represents two copies of service. The Average Subscription Price Annualized is based on 52 issues, which includes eight double issues.

Publisher's Expiration Policy: It is the practice of the publisher to expire subscriptions on a month-end basis, but no offer of this is made.

Award Point Programs: Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles: 431,055

Post-Expire Copies: The following average number of copies were served to subscribers post expiration pending renewal and are included in Paid Subscriptions: 91,157

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 40,099

Multi-Title Digital Programs

Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine.

Details below are related to the six-month average.

Program	Reported Multi-Title Digital Program	Unique Opens by Reader	Opens by Issue	Total Opens by Reader
Texture	11,688	11,688	2.3	26,364

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: Time Inc.

TIME, published by Time Inc. * 225 Liberty Street * New York, NY 10281

YVONNE GERALD

Vice President, Brand Marketing

P: 212.522.1212 * URL: www.time.com

Established: 1923

JORG STRATMANN

VP, News & Business Brand Sales

AAM Member since: 1924